

Registered number: 04151312
Charity number: 1089987

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

INDEPENDENTLY EXAMINED -- UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

GROUNDSWELL NETWORK SUPPORT
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The following pages do not form part of the statutory financial statements:

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2012

Trustees

Terry Hitchcock, Chair (appointed 11 April 2012)
Jimmy Carlson OBE. (appointed 4 July 2012)
Irmani Darlington (appointed 15 September 2008)
Vasim Haq (appointed 25 October 2011)
Audrey Mitchell (appointed 25 October 2011)
Keith Wrate (appointed 11 April 2012)
Lynn Young (appointed 4 July 2012)
Nicholas Davies (appointed 4 July 2012)
Steven Fine, Outgoing Chair (resigned 11 April 2012)
Sam Waylen (resigned 21 July 2011)
Steve Jones (resigned 25 October 2011)
Steve Scott (resigned 25 October 2011)
Sinead McBreaty (resigned 26 November 2011)
Tony McBrearty (appointed 25 October 2011, resigned 11 April 2012)
Michael Spike Hudson (resigned 4 July 2012)

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2012

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Groundswell Network Support UK (the company) for the ended 31 March 2012. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 08/01/2001 .

The company is constituted under a Memorandum of Association dated 08/01/2001 and is a registered charity number 1089987.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Structure and governance

The management of the Company is the responsibility of the Trustees who are appointed and co-opted under the terms of the Articles of Association. The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 8th January 2001. Groundswell entered into a formal partnership with Thames Reach who was appointed to be the sole Member of the charity on 11 April 2012.

The aim of the legal partnership between Thames Reach and Groundswell is that by collaborating we are better able to fulfil our missions.

Groundswell exists to enable homeless and vulnerable people to take more control of their lives, have a greater influence on services and to play a fuller role in our community.

Thames Reach helps homeless and vulnerable people to live in decent homes, build supportive relationships and lead fulfilling lives.

The partnership consists of three elements: Governance – with Thames Reach nominating two Trustees as described below; provision of Central Services with Thames Reach supporting Groundswell with back office functions as laid out in a Service Level Agreement; and Business Development Coordination - with the two organisations seeking new collaborative working opportunities.

The spirit of the partnership is one of mutual respect and cooperation, with both parties endeavouring to ensure the relationship has a positive impact on our organisations – and most importantly on the clients we work with.

The members of the Board perform the role of directors in company law and of trustees in charity law. Those who served during the period are listed on page 1. The minimum number of Trustees is four, with a maximum of 12.

There are three routes to become a Groundswell Trustee. Firstly the Volunteer Forum – which is open all who

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

volunteer for Groundswell - elects two representatives to the Board. Secondly the Member may nominate up to two Trustees to join Groundswell's Board, with this ideally including, as is currently the case, one Trustee and one Senior Manager of Thames Reach. The remaining Trustees are recruited openly.

Groundswell's Board of Trustees currently operates one Working Group - the Resource and Governance Working Group whose role is to oversee the implementation of a new Quality Mark; a Board appraisal system and a revised finance reporting system.

Objectives and Activities

a. Policies and Objectives

Our Mission: Groundswell exists to enable homeless and vulnerable people to take more control of their lives, have a greater influence on services and to play a full role in our community.

Our Vision: Groundswell is working towards a world where homeless and vulnerable people are able to make their full contribution to our society for the benefit of all.

Our Core Beliefs:

Inclusive solutions! The only way to genuinely tackle homelessness and social exclusion is by utilising the knowledge and expertise of people affected by these issues.

There is no Them & Us - only Us! Groundswell brings everyone together to create effective solutions.

Involvement works! When everyone is involved the process creates more effective services and enables people to regain their independence.

We believe in people! People are society's most valuable resource and everyone has the capacity to make a contribution.

The whole community benefits when we effectively tackle homelessness and social exclusion.

b. Activities for achieving objectives

Homeless Health Peer Advocacy. We offer practical support to homeless people to deal with their health problems – primarily through Advocates accompanying people to their health appointments, but also through increasing homeless people's ability to independently navigate through health services and working with health staff to develop a greater understanding of working effectively with homeless people. The Advocates are volunteers with personal experience of homelessness, who receive intensive training and an innovative package of support.

During the year we supported 95 clients to attend 448 appointments with an attendance rate of 89%. Eight of 15 Advocates who have graduated from the service have now gone on to paid employment. The project was developed last year in Westminster. In this year we expanded the service into Hammersmith and Fulham, and also won funding to bring the service to the London Boroughs of Camden and Lambeth for 2012-13. We worked with the Young Foundation, to do a provisional cost-benefit analysis of the service, who identified a saving of £1.75 for every £1 spent on the project – primarily through a marked reduction in unplanned admissions to hospital from clients of the service.

During 2012-13 we will work on a larger study of both the health benefits to homeless people and the cost savings to the NHS brought about by this service, and will also test out extending the service to offer support to homeless people to address substance misuse issues as well as physical health problems in one borough. We

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

believe that Homeless Health Peer Advocacy offers a clear and practical way for people with experience of homelessness to meaningfully support currently homeless people – with positive outcomes for all individuals involved as well as for both health services and homelessness services and which ultimately achieves identifiable savings to the public purse. We aim to mainstream this intervention so as many homeless people as possible have access to the support of a peer advocate to help them improve their health and increase their independence.

Homeless Health Promotion. Groundswell ran Health Promotion weeks at hostels and day centres for homeless people, bringing in a range of health interventions directly into services. During the year we delivered nine health promotion weeks, with 567 homeless people attending 63 health promotion sessions including health providers from acute and community services, in physical health, mental health and healthy lifestyles. These included information and education sessions such as the Healthy Eating, First Aid, and Sexual Health, as well as screening and testing such as Blood Pressure and Cholesterol, Eye Care with Vision Care, TB and Hep C. We were commissioned by Inner North West London Primary Care Trust to continue this work in 2012-13.

Homeless People's Commission. Members of the Homeless People Commission, all of whom have personal experience of sleeping rough, made a presentation to the Ministerial Working Group on tackling homelessness at the House of Commons in September 2011. This group includes Ministers and senior civil servants from eight government departments, and following the presentation each department was requested to formally report back to the Working Group on how they will involve homeless people in tackling homelessness. This then led to Groundswell meetings with officials from the Department of Health and the Department for Work and Pensions. Members of the Homeless People Commission were also quoted in the Ministerial Working Group's first paper Vision to End Rough Sleeping – No Second Night Out Nationwide.

The Homeless People Commission was originally set up in 2010 as a mechanism that enables people with experience of homelessness to input into national policy decisions. The project was funded by the Joseph Rowntree Foundation and uses facilitative techniques based on the citizen's jury model. A policy report and a good practice guide were completed and the goal for 2012-13 is to develop local versions of the model.

TB Peer Education– This project enables Peer Educators – that is people with experience of homelessness and in recovery from tuberculosis (TB) - to contribute to the eradication of TB by increasing screening of vulnerable people, raising awareness of TB amongst homeless people and homelessness staff and increasing understanding of the treatment barriers for homeless people amongst of health professionals. This project is run in partnership with Find and Treat who manage the Mobile X Ray Unit (MXU), a vehicle with TB screening equipment which visits homeless people's projects.

This year we increased the number of Peer Educators from six to eight which resulted in Peers participating in 246 MXU screenings – supporting 7,592 people to get screened. We also delivered 23 education talks through the year to service users, homelessness staff and health professionals. We also invested in additional support for Peers, seeing an increase in Peer attendance rate at MXU screenings across the year from 70% in Q1 to 83% by Q4; with two Peers going on to gain employment. Throughout the year Peers participated in a Randomised Control Trial, facilitated by TB Reach, to test the impact of the peer intervention in increasing uptake in screenings.

Hammersmith & Fulham Drug and Alcohol Action Team Involvement. Groundswell were contracted by the DAAT in the London Borough of Hammersmith and Fulham for the third consecutive year to enable clients to be meaningfully involved in the running of drugs and alcohol services and in the development and implementation of the local substance misuse strategy. Through the year we supported a central Service User Involvement Group to represent clients at 40 strategic meetings; interviewed 110 clients to input into the Annual Needs Assessment consultation; and delivered four more editions of the To The Point magazine. We supported the individuals involved through regular one-to-ones and introduced clinical group supervision –during the year two members of the group gained employment in the sector and two gained NVQs.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

Sports For All – The Sport for All project aims to enable homelessness services to develop and deliver opportunities for sport. Physical activity has been shown to be instrumental for individuals moving towards independent living. Groundswell are delivering the peer research component of this study led by Homeless Link and funded by the Football Foundation. In 2011-12, the second year of this three year study, we delivered a Good Practice Guide, four individual Case Studies, four Project Studies, one Event Evaluation at the Homeless Games in Liverpool, which included research with 42 participants, and presentations at three Good Practice Events.

Working Mothers Project. This was the second year of a three-year project that aims to demonstrate what works in providing successful employment support for mothers. The project is funded by the Big Lottery Fund's Research Programme and spearheaded by the Centre for Economic and Social Inclusion and Women Like Us. Groundswell have designed and implemented the Peer Research component of the study. In the year we recruited, trained and supported a group of four Peer Researchers who delivered 25 in depth interviews to contribute to the study.

Example of Cross Project Collaboration

With volunteers from the TB Peer Education project and the H&F DAAT involvement project working together we more than trebled the numbers getting screened for TB when the MXU van came to one the CDAS substance misuse service in Hammersmith and Fulham.

c. Public Benefit

The charitable work of Groundswell has a clear public benefit, in that its work is aimed at enabling homeless and other socially excluded people to use their experiences to improve public services and policy. In doing so Groundswell supports individuals to turn their lives around and enable people to make a contribution to society for the benefit of all.

FINANCIAL REVIEW

a. Finance

Groundswell achieved an income of over £400,000 for the first time, an increase of 27% on the previous financial year. The surplus of over £111,000 on the year includes the conversion of our Futurebuilders investment package to a grant as detailed in last year's accounts. This leaves us with reserves of £43,345, our best end of year position for five years.

b. Staff

During the year Groundswell employed a total of 4.2 full-time equivalent staff – which included three full time and four part-time staff, the majority of whom have personal experience of homelessness.

c. Reserves policy

On 5 December 2011, Groundswell adopted a new policy of targeting reserves of four months of running costs including overheads and salaries. This is aimed to be achieved by April 2015. At 31 March 2012 the target stood at £70,798, meaning that with reserves of £43,345 we had achieved 61% of our target.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

PLANS FOR THE FUTURE

During the year Groundswell developed a strategic plan for 2012-15 which set the vision for Groundswell, in partnership with Thames Reach, to be the leading advocacy organisation working in homelessness, delivering effective and innovative projects that put homeless people at the heart of solutions to homelessness, within a high quality, inclusive and sustainable framework.

TRUSTEES' RESPONSIBILITIES STATEMENT

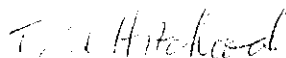
The Trustees (who are also directors of Groundswell Network Support UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 4 October 2012 and signed on their behalf, by:



Terry Hitchcock, Chair

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GROUNDSWELL NETWORK SUPPORT

I report on the financial statements of the company for the year ended 31 March 2012 which are set out on pages 9 to 20.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales..

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2012

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

P. R. Willans

Dated: 4 October 2012

P.R. Willans |B. Sc (hons) FCA.

21 The Fairway
Bickley
Bromley
Kent BR1 2JZ

GROUNDSWELL NETWORK SUPPORT
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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2012

	Note	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	Total funds 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	216,320	128,874	345,194	253,197
Activities for generating funds	3	644	56,729	57,373	63,346
Investment income	4	-	49	49	46
TOTAL INCOMING RESOURCES		216,964	185,652	402,616	316,589
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	-	7,480	7,480	7,480
Charitable activities	7	159,760	114,528	274,288	294,706
Governance costs	8	-	9,021	9,021	6,406
TOTAL RESOURCES EXPENDED		159,760	131,029	290,789	308,592
NET INCOME BEFORE TRANSFERS		57,204	54,623	111,827	7,997
Transfers between Funds	15	(56,211)	56,211	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		993	110,834	111,827	7,997
<i>Total funds at 1 April 2011</i>		-	(68,502)	(68,502)	(76,499)
TOTAL FUNDS AT 31 MARCH 2012		993	42,332	43,325	(68,502)

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

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REGISTERED NUMBER: 04151312

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	11		823		428
CURRENT ASSETS					
Debtors	12	125,992		45,103	
Cash at bank		49,685		27,199	
			175,677	72,302	
CREDITORS: amounts falling due within one year	13	(133,175)		(50,317)	
NET CURRENT ASSETS			42,502		21,985
TOTAL ASSETS LESS CURRENT LIABILITIES			43,325		22,413
CREDITORS: amounts falling due after more than one year	14		-		(90,915)
NET ASSETS/(LIABILITIES)			43,325		(68,502)
CHARITY FUNDS					
Restricted funds	15		993		-
Unrestricted funds	15		42,332		(68,502)
			43,325		(68,502)

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved by the Trustees on 4 October 2012 and signed on their behalf, by:

Terry Hitchcock
Terry Hitchcock, Chair

Jimmy Carlson OBE
Jimmy Carlson OBE.

The notes on pages 11 to 20 form part of these financial statements.

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy, except as follows:-

- When donors specify that donations and grants given to the Charity must be used in a future accounting period the income is deferred to the periods.
- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income and income is deferred and not included in incoming resources until the preconditions for use have been met.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads have been allocated on the basis of staff costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% Straight Line
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1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of financial activities as incurred.

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

1.9 Welfare Loans

Small welfare loans from the restricted funds are treated as recoverable unless the Trustees decide they should be written off.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

2. VOLUNTARY INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
NHS Regional Innovation Fund	67,053	-	67,053	73,618
London PCTs	35,000	-	35,000	30,000
Joseph Rowndtree Foundation	13,250	-	13,250	71,675
Homeless Link - Sports for All	16,017	-	16,017	15,226
Esmee Fairbairn Foundation	-	-	-	13,282
John Laing Charitable Trust	-	-	-	10,000
Futurebuilders	-	103,500	103,500	-
NHS - Westminster	45,000	-	45,000	-
Department of Health	40,000	-	40,000	-
The Monument Trust	-	25,000	25,000	-
Lankelly Chase Foundation	-	-	-	20,000
Lloyds TSB Foundation	-	-	-	12,000
Sundry Income	-	374	374	7,396
	<u>216,320</u>	<u>128,874</u>	<u>345,194</u>	<u>253,197</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Charitable activity				
Consultancy fees	644	56,729	57,373	63,336
Publications	-	-	-	10
	<u>644</u>	<u>56,729</u>	<u>57,373</u>	<u>63,346</u>
Net income from incoming resources from charitable activities	<u>644</u>	<u>56,729</u>	<u>57,373</u>	<u>63,346</u>

4. INVESTMENT INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Bank interest	-	49	49	46
	<u>-</u>	<u>49</u>	<u>49</u>	<u>46</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

5. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Office services	-	2,873	2,873	2,873
Wages and salaries	-	4,607	4,607	4,607
	<u>-</u>	<u>7,480</u>	<u>7,480</u>	<u>7,480</u>

6. GRANTS TO INSTITUTIONS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Grant award scheme	-	206	206	3,169
	<u>-</u>	<u>206</u>	<u>206</u>	<u>3,169</u>

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Homeless Health Peer Advocacy	85,959	-	85,959	56,717
Homeless Person's Commission	13,443	-	13,443	72,162
Homeless Link Sports For All Research	12,265	-	12,265	15,301
TB Peer Education Project	25,822	-	25,822	35,704
Westminster Health Promotion	22,271	-	22,271	-
Hammersmith & Fulham DAAT Involvement Contract	-	33,430	33,430	45,472
Women Like Us	-	7,318	7,318	-
Progressing Partnership	-	-	-	4,725
Single Homeless Project training	-	-	-	2,992
Other Restricted Fund projects	-	-	-	17,437
Unrestricted Fund projects	-	73,574	73,574	41,027
Grants awarded	-	206	206	3,169
	<u>159,760</u>	<u>114,528</u>	<u>274,288</u>	<u>294,706</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

7. EXPENDITURE BY CHARITABLE ACTIVITY (continued)

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2012 £	Depreciation 2012 £	Other costs 2012 £	Total 2012 £	<i>Total 2011 £</i>
Homeless Health Peer Advocacy	49,412	-	36,547	85,959	56,717
Homeless Person's Commission	3,369	-	10,074	13,443	72,162
Homeless Link Sports For All Research	7,105	-	5,160	12,265	15,301
TB Peer Education Project Westminster Health Promotion	3,970	-	21,852	25,822	35,704
Hammersmith & Fulham DAAT Involvement Contract	20,201	-	2,070	22,271	-
Women Like Us	23,822	-	9,608	33,430	45,472
Progressing Partnership	2,925	-	4,393	7,318	-
Single Homeless Project training	-	-	-	-	4,725
Other Restricted Fund projects	-	-	-	-	2,992
Unrestricted Fund projects	-	-	-	-	17,437
Grants awarded	32,869	701	40,004	73,574	41,027
	-	-	206	206	3,169
	<u>143,673</u>	<u>701</u>	<u>129,914</u>	<u>274,288</u>	<u>294,706</u>

8. GOVERNANCE COSTS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Independent Examiners Fees	-	2,139	2,139	1,990
Accountancy Services	-	4,578	4,578	2,112
Wages & salaries	-	2,304	2,304	2,304
	<u>-</u>	<u>9,021</u>	<u>9,021</u>	<u>6,406</u>

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

9. NET INCOME

This is stated after charging:

	2012	2011
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	701	1,834
Independent Examiners Fees	2,139	1,990
	<u>2,840</u>	<u>3,824</u>

During the year, no Trustees received any remuneration (2011 - £NIL).

During the year, no Trustees received any benefits in kind (2011 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2011 - £NIL).

10. STAFF COSTS

Staff costs were as follows:

	2012	2011
	£	£
Wages and salaries	132,901	104,228
Social security costs	12,182	10,559
Other pension costs	5,501	10,632
	<u>150,584</u>	<u>125,419</u>

The average monthly number of employees during the year was as follows:

	2012	2011
	No.	No.
Administration	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

11. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 April 2011	13,747
Additions	1,096
	14,843
At 31 March 2012	14,843
Depreciation	
At 1 April 2011	13,319
Charge for the year	701
	14,020
At 31 March 2012	14,020
Net book value	
At 31 March 2012	823
<i>At 31 March 2011</i>	428

12. DEBTORS

	2012 £	2011 £
Trade debtors	123,456	44,117
Other debtors	2,178	-
Prepayments and accrued income	358	986
	125,992	45,103

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

13. CREDITORS:
Amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	-	12,523
Trade creditors	7,921	6,837
Deferred Income	119,831	15,053
Other creditors	878	1,496
Accruals and deferred income	4,545	14,408
	133,175	50,317

Deferred Income comprises grants received in the year, but for which the funder has specified must be used in future accounting periods.

14. CREDITORS:
Amounts falling due after more than one year

	2012	2011
	£	£
Future Builders Loan	-	90,915

Creditors include amounts not wholly repayable within 5 years as follows:

	2012	2011
	£	£
Repayable by instalments	-	51,535

On 23 August 2011 negotiations with The Social Investment Business (formerly Futurebuilders) were concluded when Groundswell received formal notification that the loan advanced had been forgiven.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Fixed Assets Fund	428	-	(427)	-	1
General funds					
General Funds - all funds	(68,930)	185,652	(130,602)	56,211	42,331
Total Unrestricted funds	(68,502)	185,652	(131,029)	56,211	42,332
Restricted funds					
TB Peer Education	-	35,000	(25,822)	(9,178)	-
Homeless Person's Commission	-	13,894	(13,443)	(451)	-
Homeless Health Peer Advocacy (WHPromo)	-	45,000	(22,271)	(21,736)	993
Homeless Health Peer Advocacy (Hammersmith & Fulham)	-	107,053	(85,959)	(21,094)	-
Homeless Link Sport for All	-	16,017	(12,265)	(3,752)	-
	-	216,964	(159,760)	(56,211)	993
Total of funds	(68,502)	402,616	(290,789)	-	43,325

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	428	-	(427)	-	1
General funds	(68,930)	185,652	(130,602)	56,211	42,331
	(68,502)	185,652	(131,029)	56,211	42,332
Restricted funds	-	216,964	(159,760)	(56,211)	993
	(68,502)	402,616	(290,789)	-	43,325

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2012 £	Unrestricted funds 2012 £	Total funds 2012 £	<i>Total funds 2011 £</i>
Tangible fixed assets	-	823	823	428
Current assets	993	174,684	175,677	72,302
Creditors due within one year	-	(133,175)	(133,175)	(50,317)
Creditors due in more than one year	-	-	-	(90,915)
	<u>993</u>	<u>42,332</u>	<u>43,325</u>	<u>(68,502)</u>

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,501 (2011 - £10,632). Contributions totalling £nil (2011 - £4,044) were payable to the fund at the balance sheet date and are included in creditors.