

Registered number: 04151312
Charity number: 1089987

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

INDEPENDENTLY EXAMINED -- UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

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GROUNDSWELL NETWORK SUPPORT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2013

Trustees

Terry Hitchcock, Chair (appointed 11 April 2012)
Vasim Haq, Treasurer
Jimmy Carlson OBE (appointed 4 July 2012)
Irmani Darlington
Audrey Mitchell
Keith Wrate (appointed 11 April 2012)
Lynn Young (appointed 4 July 2012)
Michael Seal (appointed 10 July 2013)
Dr Alistair Story (appointed 10 July 2013)
Nicholas Davies (resigned 14 March 2013)
Steven Fine, Outgoing Chair (resigned 11 April 2012)
Michael Spike Hudson (resigned 4 July 2012)

Company registered number

04151312

Charity registered number

1089987

Registered office

1st Floor Lesley Court, 23-33 Strutton Ground, London, London, SW1P 2HZ

Company secretary

Athol Halle

Chief executive officer

Athol Halle

Accountants

P.R. Willans & Co., 21 The Fairway, Bickley, Bromley, Kent, BR1 2JZ

Bankers

Unity Trust Bank, 4 Oozells Square, Birmingham, B1 2HB

CAF Cash Limited, West Malling, Kent, ME19 4TA

Solicitors

Bates Wells & Braithwaite, Cheapside House, 138 Cheapside, London, EC2V 6BB

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Groundswell Network Support UK (the company) for the ended 31 March 2013. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee, company number 4151312 and was set up by a Memorandum of Association on 8 January 2001.

The company is constituted under a Memorandum of Association dated 8 January 2001 and is a registered charity number 1089987.

b. Structure and governance

Groundswell was originally created in 1996 as a project within National Homeless Alliance (now Homeless Link), gaining independence by registering as a charitable company limited by guarantee in January 2001.

In April 2012, Groundswell entered into a formal partnership with Thames Reach, an Industrial & Provident Society and exempt charity, who was appointed to be the sole Member of the charity. This partnership enables both organisations to better fulfil their missions and is characterised by co-operation and proactively working together to enhance services with homeless people.

c. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Trustees perform the role of directors in company law and of trustees in charity law. Those who served during the period are listed on page 1. The minimum number of Trustees is four, with a maximum of 12.

There are three routes to become a Groundswell Trustee. Firstly, the Volunteer Forum - which is open to all who volunteer with Groundswell - elects two representatives to the Board. Secondly, the Member may nominate up to two Trustees to join Groundswell's Board, with this ideally including, as is currently the case, one Trustee and one Senior Manager of Thames Reach. The remaining Trustees are recruited openly.

OBJECTIVES AND ACTIVITIES

a. Policies and Objectives

Our Mission: Groundswell exists to enable homeless and vulnerable people to take more control of their lives, have a greater influence on services and to play a full role in our community.

Our Core Beliefs:

Inclusive solutions! The only way to genuinely tackle homelessness and social exclusion is by utilising the knowledge and expertise of people affected by these issues.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

There is no Them & Us - only Us! Groundswell brings everyone together to create effective solutions.

Involvement works! When everyone is involved the process creates more effective services and enables people to regain their independence.

We believe in people! People are society's most valuable resource, and everyone has the capacity to make a contribution.

The whole community benefits when we effectively tackle homelessness and social exclusion.

Organisational Vision 2012-15: Groundswell, in partnership with Thames Reach, to be the leading advocacy organisation working in homelessness. Delivering effective and innovative projects that put homeless people at the heart of solutions to homelessness. Within a high quality, inclusive and sustainable framework.

b. Activities and Achievements

Peer Advocacy. 2012-13 saw major growth and development for Groundswell's Homeless Health Peer Advocacy (HHPA) service – which improves homeless people's access to healthcare - primarily through being accompanied to health appointments by volunteer peer advocates – who themselves have personal experience of homelessness.

HHPA began in Westminster in 2010-11, growing to a second borough in 2011-12 and last year grew to operating in six London boroughs (Westminster, Camden, Lambeth, Hammersmith and Fulham, Kensington and Chelsea, and Hackney). During the year people experiencing homelessness were supported to attend 838 appointments – with an attendance rate of 86%.

Additionally we ran 337 Health Promotion In Reach session weeks – bringing health professionals into hostels and day centres.

We also continue to operate our TB Peer Education Project in partnership with Find & Treat's Mobile X-Ray Unit - training and supporting a group of peer educators with personal experience of homelessness, and in recovery from TB, to empower currently homeless people to be screened for TB. In 2012-13 Groundswell peer educators supported over 7,000 people to be screened for TB.

Participatory Action Research. Last year we completed the three-year participatory action research project: Aiming High: Sport for All, aimed at enabling homelessness services to develop and deliver opportunities for sport, coordinated by Homeless Link and funded by the Football Foundation. "The project's success was largely down to the depth of understanding gained through Groundswell's programme of peer research." Sport For All Final Evaluation

Through the year we also completed the multi-year Working Mothers Project with Inclusion and Women Like Us; delivered a Client Audit for our partner organisation Thames Reach; a peer research investigation with Riverside ECHG into how a new service Outreach Buddies could enable people with experience of rough sleeping contribute to the work of street outreach teams; and completed and disseminated The Good Practice Guide for the Homeless People's Commission - a technique Groundswell developed to enable people experiencing homelessness to contribute meaningfully to policy making.

Volunteers. Volunteers with personal experience of homelessness have always been at the heart of Groundswell's work. It was with great pride that we learned that Jimmy Carlson, our longest serving volunteer with 16 years' service, was awarded an OBE for Services to Combatting Homelessness in the Queen's Birthday Honours list.

With Groundswell Jimmy has trained hundreds of workers and service users in client involvement and spoken

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

at numerous conferences, including a speech at the inaugural International Conference on Health, Homelessness and Inclusion this year. Jimmy was involved in delivering the Self-Help Forums and Speakouts of Groundswell's early years as well being the driving force in creating the Homeless People's Commission. Jimmy also helped set up numerous client led initiatives including the Haven Club – a social club for people in recovery and ICDAS - the client involvement group for clients of substance misuse services in Islington; both of which he chaired for many years. He also contributed to the two organisations that helped him out of homelessness – serving as an Advisor to the Board of the Alcohol Recovery Project and helped set up Outside In - the client group at St Mungos. All this following 23 years of homelessness.

Jimmy's remarkable achievements made five national newspapers and features on BBC TV News and radio, where he was able to spread his heartfelt beliefs to a broad audience: "The only way to genuinely tackle homelessness is with the direct involvement of homeless people!" and "Never give up on anyone!"

Groundswell's organisational priority to further develop our support to volunteers was met through the employment of our first Volunteer Support Manager – ensuring that volunteers were better supported to progress out of homelessness. In the last three years 17 of our volunteers with experience of homelessness have now moved into employment. We ran a Volunteer Admin Trainee supporting two volunteers to learn administration skills. Outcomes included one NVQ in Business Administration and one full-time job as an Administrator. We also successfully created a new Volunteer Forum to enable volunteers, past and present to come together to input into Groundswell's development; influence policy and create mutual peer support mechanisms.

c. Public Benefit

The Groundswell Trustees have taken account of Section 17 (5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 which requires them to have regard to the guidance on public benefit issued by the Charity Commission when exercising their duties. They state that the activities delivered by Groundswell in 2012-13, described above, directly further Groundswell's charitable objects and that these activities have been undertaken for the public benefit.

GROUNDSWELL NETWORK SUPPORT
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

FINANCIAL REVIEW

a. Finance

Groundswell achieved an income of £448,277, an increase of 11.3% on the previous financial year and our largest ever income.

There was a surplus for the year of £16,453 and reserves stood at £59,778, all of which was in respect of Unrestricted Funds.

b. Staff

During 2012-13 Groundswell employed a total of 8.4 full-time equivalent staff. This comprised twelve individuals through the year in a range of full-time and part-time roles. Five of the twelve have personal experience of homelessness.

c. Reserves policy

Groundswell's reserves policy is to aim to achieve by April 2015 a target of four months of running costs, including overheads and salaries. At 31 March 2013 our reserves of £59,778 were 64% of this target.

FUTURE PLANS

Groundswell's unique take on peer advocacy is very successful, with proven benefits for five clear groups: people currently experiencing homelessness - by providing access to services and improvements to health; our volunteers - supporting people on their journey out of homelessness; homelessness services - contributing to the role of key workers and with our in-reach work helping create positive dynamics in hostels and day centres; health services - through increasing staff understanding and ability to work with people experiencing homelessness; and the public purse - achieving cost savings through reducing expenditure.

Groundswell sees further developments of our Homeless Health Peer Advocacy service as a key to the future of the organisation, with an increased level of delivery already secured for 2013-14.

Through our peer advocacy work Groundswell has developed a clear and practical way for people with experience of homelessness to support to each other and be involved in solutions to homelessness, and we believe that this work offers an impactful and sustainable way for Groundswell to continue to fulfil our mission.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Groundswell Network Support UK for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30 September 2013 and signed on their behalf by:



Terry Hitchcock, Chair

GROUNDSWELL NETWORK SUPPORT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GROUNDSWELL NETWORK SUPPORT

I report on the financial statements of the company for the year ended 31 March 2013 which are set out on pages 9 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales..

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

P.R. Willans

Dated: 30 September 2013

P.R. Willans [B. Sc (hons) FCA.

21 The Fairway
Bickley
Bromley
Kent BR1 2JZ

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2013

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	388,036	28,443	416,479	345,194
Activities for generating funds	3	2,338	29,445	31,783	57,373
Investment income	4	-	15	15	49
TOTAL INCOMING RESOURCES		390,374	57,903	448,277	402,616
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	-	15,697	15,697	7,480
Charitable activities	6	399,732	10,226	409,958	274,288
Governance costs	7	-	6,169	6,169	9,021
TOTAL RESOURCES EXPENDED		399,732	32,092	431,824	290,789
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(9,358)	25,811	16,453	111,827
Transfers between Funds	13	8,365	(8,365)	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(993)	17,446	16,453	111,827
<i>Total funds at 1 April 2012</i>		993	42,332	43,325	(68,502)
TOTAL FUNDS AT 31 MARCH 2013		-	59,778	59,778	43,325

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)
REGISTERED NUMBER: 04151312

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	10		6,060		823
CURRENT ASSETS					
Debtors	11	57,266		125,992	
Cash at bank		61,843		49,685	
		<u>119,109</u>		<u>175,677</u>	
CREDITORS: amounts falling due within one year	12	<u>(65,391)</u>		<u>(133,175)</u>	
NET CURRENT ASSETS			<u>53,718</u>		<u>42,502</u>
NET ASSETS			<u>59,778</u>		<u>43,325</u>
CHARITY FUNDS					
Restricted funds	13		-		993
Unrestricted funds	13		59,778		42,332
TOTAL FUNDS			<u>59,778</u>		<u>43,325</u>

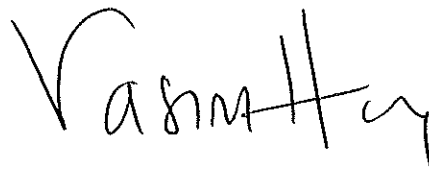
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 30 September 2013 and signed on their behalf, by:



Terry Hitchcock, Chair



Vasim Haq, Treasurer

The notes on pages 11 to 19 form part of these financial statements.

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The trustees have considered the charity's day to day cash flow requirements and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

1.2 Company status

The company is a company limited by guarantee. The company is administered by the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 by Thames Reach who is the sole member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% Straight Line
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1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of financial activities as incurred.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.9 Welfare Loans

Small welfare loans from the restricted funds are treated as recoverable unless the Trustees decide they should be written off.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

2. VOLUNTARY INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Futurebuilders	-	-	-	103,500
John Laing Charitable Trust	-	10,000	10,000	-
Monument	25,000	-	25,000	25,000
London TB Commissioning Board	65,250	-	65,250	35,000
Department of Health	-	-	-	40,000
UCLH	39,000	-	39,000	-
Joseph Rowntree Foundation	50,000	-	50,000	13,250
Lankelly Chase Foundation	12,000	-	12,000	-
Homeless Link - Sports for All	15,000	-	15,000	16,017
NHS Regional Innovation Fund	9,999	-	9,999	67,053
London PCTs	22,500	-	22,500	-
London Borough of Hammersmith and Fulham	24,000	-	24,000	-
NHS Westminster	-	-	-	45,000
London Borough of Lambeth	35,000	-	35,000	-
London Borough of Camden	29,327	-	29,327	-
Greater London Authority	60,000	-	60,000	-
Sundry Donations	960	18,443	19,403	374
	<u>388,036</u>	<u>28,443</u>	<u>416,479</u>	<u>345,194</u>

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Charitable activity				
Consultancy fees	2,338	29,445	31,783	57,373
	<u>2,338</u>	<u>29,445</u>	<u>31,783</u>	<u>57,373</u>
Net income from incoming resources from charitable activities	<u>2,338</u>	<u>29,445</u>	<u>31,783</u>	<u>57,373</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

4. INVESTMENT INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Bank interest	-	15	15	49

5. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Wages and salaries	-	12,262	12,262	4,607
Office services	-	3,435	3,435	2,873
	-	15,697	15,697	7,480

6. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2013 £	Depreciation 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Homeless Health Peer Advocacy	200,156	-	97,566	297,722	85,959
Homeless Person's Commission	-	-	-	-	13,443
Homeless Link Sports For All Research	9,968	-	7,400	17,368	12,265
TB Peer Education Project	17,133	-	27,211	44,344	25,822
Westminster Health Promotion	-	-	-	-	22,271
Women Like Us	-	-	-	-	7,318
Volunteer Admin Trainee Project	7,571	-	4,429	12,000	-
Grants Awarded	-	-	-	-	206
H & F DAAT Involvement	-	-	-	-	33,430
Unrestricted Core Costs	8,116	2,110	-	10,226	73,574
Supported Core Costs	10,855	-	17,443	28,298	-
	253,799	2,110	154,049	409,958	274,288

Core costs are apportioned over all funds, both restricted and unrestricted. The basis of apportionment is the level of Incoming Resources received during the accounting period.

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

7. GOVERNANCE COSTS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	<i>Total funds 2012 £</i>
Independent Examiner's Fees	-	1,980	1,980	2,139
Accountancy Services	-	1,200	1,200	4,578
Office services	-	661	661	-
Wages & salaries	-	2,328	2,328	2,304
	<u>-</u>	<u>6,169</u>	<u>6,169</u>	<u>9,021</u>

8. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,110	701
Auditors' remuneration	1,980	2,139
Governance Internal audit costs	-	-
	<u>-</u>	<u>-</u>

During the year, no Trustees received any remuneration (2012 - £NIL).

During the year, no Trustees received any benefits in kind (2012 - £NIL).

During the year, one Trustees received £806 by way of reimbursement of expenses (2012 - £NIL).

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

9. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries	237,972	132,901
Social security costs	21,781	12,182
Other pension costs	8,636	5,501
	268,389	150,584

The average monthly number of employees during the year was as follows:

	2013 No.	2012 No.
Administration	8	4

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 April 2012	14,843
Additions	7,347
At 31 March 2013	22,190
Depreciation	
At 1 April 2012	14,020
Charge for the year	2,110
At 31 March 2013	16,130
Net book value	
At 31 March 2013	6,060
At 31 March 2012	823

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

11. DEBTORS

	2013	2012
	£	£
Trade debtors	56,908	123,456
Other debtors	-	2,178
Prepayments and accrued income	358	358
	<u>57,266</u>	<u>125,992</u>

12. CREDITORS:
Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	23,756	7,921
Deferred Income	-	119,831
Other creditors	1,033	878
Accruals and deferred income	40,602	4,545
	<u>65,391</u>	<u>133,175</u>

Deferred Income comprises grants received in the year, but for which the funder has specified must be used in future accounting periods.

GROUNDSWELL NETWORK SUPPORT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

13. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Fixed Assets Fund	1	-	-	-	1
General funds					
General Funds - all funds	42,331	57,903	(32,092)	(8,365)	59,777
Total Unrestricted funds	42,332	57,903	(32,092)	(8,365)	59,778
Restricted funds					
TB Peer Education	-	39,000	(44,344)	5,344	-
Supported Core Projects	-	28,298	(28,298)	-	-
Homeless Health Peer Advocacy	993	296,076	(297,722)	653	-
Homeless Link Sport for All	-	15,000	(17,368)	2,368	-
Volunteer Admin Trainee Project	-	12,000	(12,000)	-	-
	993	390,374	(399,732)	8,365	-
Total of funds	43,325	448,277	(431,824)	-	59,778

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	1	-	-	-	1
General funds	42,331	57,903	(32,092)	(8,365)	59,777
	42,332	57,903	(32,092)	(8,365)	59,778
Restricted funds	993	390,374	(399,732)	8,365	-
	43,325	448,277	(431,824)	-	59,778

GROUNDSWELL NETWORK SUPPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	-	6,060	6,060	823
Current assets	-	119,109	119,109	175,677
Creditors due within one year	-	(65,391)	(65,391)	(133,175)
	<u>-</u>	<u>59,778</u>	<u>59,778</u>	<u>43,325</u>

15. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,636 (2012 - £5,501). Contributions totalling £nil (2012 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

16. OPERATING LEASE COMMITMENTS

At 31 March 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2013 £	2012 £	2013 £	2012 £
Expiry date:				
Between 2 and 5 years	<u>9,600</u>	<u>-</u>	<u>1,336</u>	<u>-</u>

